

Global Standard on Responsible Climate-related Advocacy

Responsible Climate-related Advocacy

- PTT Global Chemical Public Company Limited or GC has adopted the Global Standard on Responsible Climate Lobbying as part of its commitment to transparent and accountable climate advocacy
- GC is committed to participate and engage responsibly through our contributions as we grow our business by balancing our impact on Thailand's economy, society, and environment. To help achieve this, we contribute to national and international associations that support industries and the country in improving economic, environmental, and social dimensions for sustainable growth.
- GC contributes to associations and organizations to help them in their mission of creating and supporting public policies and regulations. These associations and organizations assist policymakers by sharing information from external sources, research, and visions regarding sustainable growth for Thailand, different industries, health and safety, reducing environmental impact, and implementing the United Nations Sustainable Development Goals (SDGs).
- GC, in support of the Paris Agreement, aims to achieve net zero emissions by 2050 by driving our decarbonization pathway through three pillars: efficiency-driven, portfolio-driven, and compensation-driven. To ensure that our contributions support the delivery of Thailand's NDC and the Paris Agreement, GC has established effective governance and oversight processes. GC's management system for contribution is in place and aligned with the UNGC's Guide for Responsible Corporate Engagement in Climate Policy.

Policy and Commitment

No.	Framework Indicator	GC Actions
1	Make a public commitment to align all of its climate change lobbying with the goal of restricting global temperature rise to 1.5°C above pre-industrial levels	<p>GC commits to conduct all climate change-related activities, including climate lobbying, in alignment to Thailand's NDC and the Paris Agreement.</p> <p>GC also commits to achieve Net Zero emissions by 2050 with the goal of restricting global temperature rise to 1.5°C above pre-industrial levels. Our net zero commitments have been communicated internally and externally and is also included in our 'Quality, Security, Safety, Occupational Health, Environment and Business Continuity (QSHEB) Policy'.</p>
2	Apply the scope of this commitment to all of its subsidiaries and business areas, and all operational jurisdictions	GC's climate-related policies and climate strategy is applicable to all of GC's subsidiaries, jurisdictions, and business areas.
3	Publicly commit to taking steps to ensure that the associations, alliances and coalitions of which it is a member conduct their climate change lobbying in line with the goal of restricting global temperature rise to 1.5°C above pre-industrial levels	GC contributes to associations and organizations to help them in their mission of creating and supporting public policies and regulations. These associations and organizations assist policymakers by sharing information from external sources, research, and visions regarding sustainable growth for Thailand, different industries, health and safety, reducing environmental impact, and implementing the United Nations Sustainable Development Goals (SDGs). The activities of the associations and organizations support the achievement of Thailand's NDC and the Paris Agreement.

Governance (1)

No.	Framework Indicator	GC Actions
4	Assign responsibility at board level for oversight of its climate change lobbying approach and activities	The Corporate Governance and Sustainability Committee (CGS) oversees the Management Committee (MC) which provides progress and updates from the Sustainability Development Committee (SDC). The CGS monitors and oversees progress against goals and targets for addressing climate-related issues. Approval for climate-related actions, including climate change lobbying, is also determined by the CGS. Therefore, the CGS is accountable for reviewing and implementing the management system for climate change-related lobbying activities and trade association memberships.
5	Assign responsibility at senior management level for day-to-day implementation of its climate change lobbying policies and practices	At the management level, the SDC was established to govern the strategic directions for the mitigation of climate change-related issues. One of SDC's responsibilities is to ensure that measures, policies, and strategies for the organization and its partners are aligned. This includes ensuring all climate change lobbying policies and practices that GC engages in must also reflect GC's overall visions and net zero ambition. SDC also reports the progress and implementation results to the MC and Group Management Committee (GMC). The final summarization will be reported to the CGS to oversee and provide recommendations for the next steps.
6	Establish an annual monitoring and review process to ensure that all of its direct and indirect climate change lobbying activities across all geographies are consistent with the goal of restricting global temperature rise to 1.5°C above pre-industrial levels	<p>GC conducts a quarterly monitoring and review process to assess whether public policy engagements and lobbying are aligned with the Paris Agreement for all direct lobbying activities and trade associations we are involved in.</p> <p>Internally, GC's climate lobbying activities must be approved by the board where a review process is conducted to ensure that all direct and indirect activities across all geographies are consistent with Thailand's NDC and Paris Agreement.</p> <p>Externally, within each trade association and organization that GC contributes to, GC is involved in the development of a monitoring and evaluation system which is focused on ensuring that the activities of these trade associations and organizations are consistent with Thailand's NDC and the Paris Agreement.</p>

Governance (2)

No.	Framework Indicator	GC Actions
7	Establish a process for engaging with stakeholders related to setting and reviewing its climate change lobbying policies, positions and activities	<p>GC regularly engages with our stakeholders involved in climate-related policies and activities including our suppliers, customers, government representatives as well as industry peers and trade association and organization members to review our climate change-related policies, positions, and activities.</p> <p>GC works closely with government institutions as a part of the working team including being a part of the Climate Change steering committee of the Federation of Thai Industries (F.T.I), being a part of the Ministry of Foreign Affairs, Kingdom of Thailand, and a part of the Ministry of Finance. These institutions continuously perform programs related to engaging with stakeholders to support them in comprehending expectations from financial institutions, including customer trends, on climate change that will lead to setting and understanding of climate change lobbying positions and activities.</p>
8	Establish a clear framework for addressing misalignments between the climate change lobbying positions adopted by the associations, alliances and coalitions of which it is a member and the goal of restricting global temperature rise to 1.5°C above pre-industrial levels	<p>Through regular engagements and review of the trade association or organization's activities with other members, GC ensures that the organizational objectives amongst trade association and organization members as well as the objectives of the trade association or organization are aligned with Thailand's NDC and the Paris Agreement.</p> <p>We have a clear framework for addressing misalignments in place. If misalignments are identified, discrepancies are addressed through extensive discussions and engagements with involved parties. Moreover, GC will reconsider and reassess its position in the trade association or organization and may distance the company from the misalignment if necessary to ensure alignment to Thailand's NDC and the Paris Agreement.</p>

Action

No.	Framework Indicator	GC Actions
9	Publish a detailed annual review covering the company's assessment and actions related to the 1.5°C-alignment of: (a) its own climate change lobbying activities; (b) the climate change lobbying activities of the associations, alliances, coalitions or thinktanks of which it is a member or to which it provides support	GC regularly reviews climate change lobbying activities, at least on an annual basis, to ensure that alignment to Thailand's NDC and the Paris Agreement. As part of the review process, GC engages with stakeholders and trade association and organization members to monitor policies and activities. Results of the review indicated that there were no misalignments between the climate lobbying activities conducted by the trade associations and Thailand's NDC or the Paris Agreement. All of GC's climate change-related actions, including climate lobbying, is approved by the board through the CGS.
10	Recognize the existence of and report on action to address any misalignments between its climate change lobbying and/or the climate change lobbying activities of its trade associations, coalitions, alliances or funded thinktanks and the goal of limiting global temperature rise to 1.5 °C above pre-industrial levels	GC has not identified any misalignments between our climate change lobbying and/or the climate change lobbying activities of the trade associations and Thailand's NDC or the Paris Agreement.
11	Create or participate in coalitions that have the specific purpose of lobbying in support of the goal of restricting global temperature rise to 1.5°C above pre-industrial levels	GC proactively participated in discussions on environmental and climate change policies with the government to promote projects and initiatives that support Thailand's low carbon economy transition in line with Thailand's NDC and the Paris Agreement such as discussions to drive the Bio-Circular-Green Economy model which focuses on resource efficiency and circularity in the biochemicals sector. Notably, GC is also involved in The Joint Standing Committee on Commerce, Industry, and Banking, a partnership between The Federation of Thai Industries, The Thai Chamber of Commerce, and The Thai Bankers' Association, which develops and proposes ESG frameworks and policies to promote a sustainable economy. Looking forward, GC will continue to seek opportunities in the participation of coalitions that support and are aligned to Thailand's NDC and the Paris Agreement.

Specific Disclosures (1)

No.	Framework Indicator	GC Actions
12	Publicly disclose, for all geographies, its membership of, support for and involvement in all associations, alliances and coalitions engaged in climate change-related lobbying	<p>GC engages in climate change-related lobbying through our membership, support, and involvement in the following trade associations which covers 2 main issues:</p> <p>1. Responsible business operations in sustainability and climate change.</p> <ul style="list-style-type: none"> • Petroleum Institute of Thailand (PTIT) • The Federation of Thai Industries (F.T.I) • Thailand Business Council for Sustainable Development (TBCSD) • Thai Bioplastics Industry Association • Thai and Institute of Packaging and Recycling Management for Sustainable Environment (TIPMSE) • Public Private Partnership for Sustainable Plastics and Waste Management (PPP Plastics) <p>GC's vision ourselves in becoming a sector global leader in responsible business operation and raw material consumption. As part of this objective, GC commits to support and expedite public movement and operations to resolve and mitigate negative impacts arising from climate change. Therefore, spending incentives on trades of associations will support GC's commitment to achieving the Net Zero target. Moreover, the circular economy principle has also been applied to business operations, accompanied by responsible resource consumption and environmental awareness.</p> <p>2. Support the development of sustainable petroleum and petrochemical industries</p> <ul style="list-style-type: none"> • Petroleum Institute of Thailand (PTIT) • The Federation of Thai Industries (F.T.I) • Oil industry Environmental Safety Group Association (IESG) • Community Partnership Association • Thai Bioplastics Industry Association • Thailand Institute of Packaging and Recycling Management for Sustainable Environment (TIPMSE) • Public Private Partnership for Sustainable Plastics and Waste Management (PPP Plastics) <p>The primary objective of these groups is to focus on the advancement and enhancement of sustainable development for all industries, with their focus on the petroleum and petrochemical industries. Such activity includes but is not limited to, establishing sustainable and appropriate national policies, introducing emerging technologies that can minimize environmental and social impacts during operation, and encouraging occupation and community health and safety.</p>

Specific Disclosures (2)

No.	Framework Indicator	GC Actions														
13	Publicly disclose, for each of these organizations: (a) how much it pays to them on an annual basis; (b) those organizations where it sits on the board or plays an active role in committees or other activities related to climate change	<div>Contributions to Each Organization<table><tr><th>Trade Association</th><th>Contributions 2024 - THB</th></tr><tr><td>Petroleum Institute of Thailand</td><td>1,504,919</td></tr><tr><td>The Federation of Thai Industries</td><td>373,430</td></tr><tr><td>Thailand Business Council for Sustainable Development</td><td>250,000</td></tr><tr><td>Thai Bioplastics Industry Association</td><td>10,000</td></tr><tr><td>Thail and Institute of Packaging and Recycling Management for Sustainable Environment</td><td>100,000</td></tr><tr><td>Public Private Partnership for Sustainable Plastics and Waste Management</td><td>1,000,000</td></tr></table></div> <div>Active role in Committees or Activities related to Climate Change<p>Mrs. Chananchida Wiboonkanarak sits in GC’s executive team and sits in the TCNN’s Committee. The TCNN aims to promote cooperation between the government, private sector, and local sectors/communities in enhancing GHG reductions to achieve the goals of the Paris Agreement.</p></div>	Trade Association	Contributions 2024 - THB	Petroleum Institute of Thailand	1,504,919	The Federation of Thai Industries	373,430	Thailand Business Council for Sustainable Development	250,000	Thai Bioplastics Industry Association	10,000	Thail and Institute of Packaging and Recycling Management for Sustainable Environment	100,000	Public Private Partnership for Sustainable Plastics and Waste Management	1,000,000
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Specific Disclosures (3)

No.	Framework Indicator	GC Actions
14	Publicly disclose its overall assessment of the influence that its climate lobbying has had on (a) supporting ambitious public climate change policy; (b) the company's ability to deliver its own corporate transition strategy	<p>GC supports ambitious public climate change policy through our contributions to trade associations and organizations that align with Thailand's NDC and the Paris Agreement. These contributions are in line with GC's ambitions to achieve net zero emissions by 2050 which supports the goal of restricting global temperature rise to 1.5°C above pre-industrial levels. GC's contributions support two main issues including (1) Responsible business operations, especially in sustainability and climate change and (2) Support a development of sustainable petroleum and petrochemical industries</p> <p>By supporting projects and initiatives, through our climate lobbying activities, that contribute to Thailand's low carbon economy transition in line with Thailand's NDC and Paris Agreement, GC influences the development of sectoral and national climate-related policies and initiatives. In the long-term, this supports and enables GC to drive our own corporate transition strategy which aims to achieve net zero emissions by 2050.</p>