



## GC Local Stakeholder Engagement Statement

PTT Global Chemical Public Company Limited, the Company or GC, is committed to caring for and ensuring that all stakeholders meet the Company's strategic goals and objectives, especially the communities surrounding the Company's areas of operation. GC has, therefore, established a Stakeholder Engagement Guideline that forms a part of the Company's Good Corporate Governance and Business Ethics Manual. GC seeks to promote engagement and trust with local stakeholders in various aspects to prevent and mitigate impacts from the Company's operations, maintain quality of life, use natural resources efficiently, and ensure the sustainability of society and the environment while creating sustainable business growth, creating value as a company with good governance, and promoting economic growth of the country.

Local stakeholder engagement is crucial. GC has therefore established a "Local Stakeholder Engagement Statement" to guide the Company and its employees in conducting business and performing their duties while considering impacts and engaging with stakeholders. The principles are as follows:

- 1) GC considers it our duty and a key policy to prioritize community and social activities aimed at promoting sustainable social, community, and environmental development by promoting and conserving natural resources, operating ethically throughout the entire supply chain, including giving importance to vulnerable groups, promoting public health services to the elderly and persons with disabilities, supporting education for youth, as well as promoting job creation, income generation, and increasing employment opportunities for communities to become strong and self-reliant. The Company also has guidelines for establishing representative bodies to receive feedback from vulnerable groups and respond to their needs and concerns.
- 2) Instill a lasting and profound sense of social and environmental responsibility among employees at all levels.
- 3) Listen to the community's voices and needs to ensure effective and efficient responses and the development of good governance guidelines and community development plans.
- 4) Prioritize doing business with partners who share GC's commitment to community, social, and environmental responsibility.
- 5) Lead the promotion of efficient energy use and conservation for the benefit of the community and future generations.
- 6) Facilitate benefits to society at all levels, both in the short and long term.
- 7) Consistently allocate a share of profits to benefit society and the environment.
- 8) Participate in and support activities that align with social and national development policies, including both preventive and constructive social policies.

- 9) Promote learning and skills development in education among youth and the public, as well as promote environmental awareness in communities and society.

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- 10) Facilitate public benefit activities, especially those of the local communities in the areas where the GC Group operates, giving due consideration to the appropriateness and sustainable benefits to society and communities.
- 11) Provide accurate information, create understanding, and be attentive to problems and potential impacts on surrounding communities to properly and promptly address them will consequently serve as a foundation for meaningful coexistence and sustain mutual benefit between the factory and the community.
- 12) Conduct environmental and social impact assessments under the principles of Environmental Impact Assessment (EIA) with continuous monitoring, while also considering alternatives for utilizing natural resources without causing or causing the least negative impacts on society, the environment, and people's quality of life. The scope of the impact assessment will cover local communities and stakeholders, focusing on the communities surrounding the areas where GC and its subsidiaries operate, with the assessment framework covering more than 75 percent of the Company's total revenue.
- 13) Monitor the Environmental, Social, and Governance (ESG) trends and develop action plans with environmental and social partners, while reviewing quarterly performance through the Rayong Integration Management (RIM) Committee established by the Company to oversee and manage community projects.

This Local Stakeholder Engagement Statement has been approved by GC's Corporate Governance and Sustainability Committee and shall apply to all business operations and activities throughout the Company's supply chain, covering suppliers, contractors, and other key business partners such as businesses in which GC does not participate in management, joint venture partners, licensees, external service, as well as other groups with whom GC collaborates, such as community associations, industrial estate business clubs, and the PTT Group. All employees must understand and perform their duties in accordance with this Local Stakeholder Engagement Statement.

Announced on July 31, 2024



(Mr. Narongsak Jivakanun)

Chief Executive Officer