

Roles and Responsibility of Corporate Risk Management and Internal Control System

1. Manage day to day issues related to the risk management
2. Develop Risk Appetite, Risk Management Policy, Risk Management Framework and Risk Management Process propose for consideration to Enterprise Risk Management Committee (ERMC) and Management Committee (MC) as well as for approval from Risk Management Committee (RMC)
3. Identify Corporate Risks in both short-term and emerging risks and propose such risks to Enterprise Risk Management Committee (ERMC), Management Committee (MC) and Risk Management Committee (RMC) accordingly.
4. Follow up risk identification, risk assessment and define mitigation plan from business units or risk owners to consolidate as corporate risk to present to Enterprise Risk Management Committee (ERMC), Management Committee (MC), Risk Management Committee (RMC) for approval.
5. Establish Corporate Key Risk Indicator (KRI) to use for risk trends monitoring to present to Enterprise Risk Management Committee (ERMC) for approval.
6. Develop corporate risk management report and present to Enterprise Risk Management Committee (ERMC), Management Committee (MC), Risk Management Committee (RMC) for approval prior to report to Board of Directors for acknowledgement.
7. Monitor process for risk identification, risk assessment, risk management and risk report to ensure that the risk management process has been implemented for entire of organization and aligned with business strategy.
8. Support and provide recommendation regarding to the risk management process for all BUs and Subsidiaries.
9. Continuously monitor and enhance risk management framework.