



## Climate Statement

In line with Taskforce on Climate-Related Financial Disclosures guidelines, we monitor risks and opportunities arising from reputational, technology, market, regulation, and physical hazard drivers. Transition risks and opportunities arise from the transition to a low carbon economy in line with Paris Agreement ambition to maintain the increase in average global temperatures to well below 2 degrees Celsius. Physical risks and opportunities can occur from increases in average global temperatures caused by increased greenhouse emissions. These increases in global temperatures that have caused change in rain patterns (such as drought and flooding), extreme weather and other climate-related weather patterns.

### Governance

The Board of Directors, Corporate Governance Committee and Risk Management Committee oversee climate change risks and opportunities including GC's policy, strategy and planning. The Board of Directors and Corporate Governance Committee and Risk Management Committee regularly meet to evaluate our governance structure and climate-related policy to ensure alignment with our business. GC strives for effective governance and transparency, which is crucial for managing the company's performance.

### Transition Risks and Opportunities

Our commitments for a low carbon economy are as follows:

- We will continue advocate to short, medium, and long-term government policy to improve Global as well as Thailand's GHG efficiency in an innovative and cost-effective manner.
- We commit to continue to improve GHG efficiency of our operations as well as those in our supply chain.
- We actively innovate new products that promote circular economy, produce lower emissions during the production process or customer and end user use.

### Physical Risks and Opportunities

Our commitments for managing physical risks and opportunities are as follows:

- We aim to conduct regular assessments of our physical risks
- We aim to mitigate material physical risks for our operations, suppliers, communities, and other stakeholders.
- We aim to manage our physical resources properly, especially water, as this enables us to be more resilient than our competitors.

### Business Strategy

GC's top priorities are in alignment with national targets and the United Nations Sustainable Development Goals. GC has an ambition to go beyond legal requirements, and through our climate-related risk and opportunity assessment as we understand our positive and negative impacts from climate change on the company. GC aims to integrate the findings from climate risk and opportunity assessment into strategic planning processes to adapt to current and future trends. The Board of Directors plays an active role in integrate climate-related issues into our business strategy. Two main activities that GC supports are Low Carbon Economy Transition and Circular

Economy. GC aims to continue to improve our business in an innovative way and integrate climate change as a key factor in our business strategy to drive opportunities while addressing potential risks.